

## Year 2 - Economic Wellbeing

|                                     |                                                                         |
|-------------------------------------|-------------------------------------------------------------------------|
| <b>Banks and building societies</b> | Look after your money and can lend you money that you have to pay back. |
| <b>Cash</b>                         | Physical money such as notes or coins.                                  |
| <b>Coins</b>                        | Official disk of metal used as money.                                   |
| <b>Earn</b>                         | To get money for doing something, such as a job.                        |
| <b>Need</b>                         | Something that we need to survive.                                      |
| <b>Spend</b>                        | Buying something with money.                                            |
| <b>Notes</b>                        | Official printed paper which is used as money.                          |
| <b>Priority</b>                     | Something that should come before anything else.                        |
| <b>Save</b>                         | Keeping money for something special or for the future.                  |
| <b>Want</b>                         | Something we would like to have.                                        |

## Key facts

Adults get money in different ways such as working, benefits or as a gift.

We all have vital basic needs, such as food, clothes and somewhere to live.



House



Food



Clothes

Our interests can help us to decide what job we want to do.



Doctor



Builder



Gardener



Police Officer



Chef

Sometimes we need to save money to be able to buy things we want



Crisps



Juice



Sweet



Popcorn



Books



Lego



Jigsaw



Board games

People earn different amounts of money depending on their job. Money can be a reason why people choose a particular job.